

Friends of the Boyne River

Annual Report 2012 - Profit & Loss - Notes/Comments

Profit & Loss Statement	Each column heading defines scope of the numbers in the PnL categories.
PnL Categories	Notes/Comments
Income	
Donations	Category not used, unable to remove from software
Donations no strings	No requirements from donor
Grants and donations	Donor specified project as in Old City Park (OCP) or Boyne River Nature Area (BRNA)
Grants requires matching	Donor specified project, OCP, and need to match their donation
Investment income	All bank interest and dividends
Membership dues	All membership monies
Other income	Sale of FoBR T shirts and hats
Special events	50/50 raffle
Expense	
Admin supplies	Items like computer checks which may not be needed every year examples, Tipp of the Mitt, Conservation Resource Alliance, FoJR, Little Traverse Conservancy
Association fees	
Bulletins	Cost of publishing the FoBR quarterly bulletins
Committees	For future use
Contributions/Grants	
Cost of Goods Sold	FoBR T shirts and hats
Depreciation	Last year for this was 2008
Educational	School or Community activities
Grants	Cost of acquiring grants
Group meetings	Annual meeting
Insurance	Annual liability coverage
Membership/Treasurer	Cost of support for membership and treasurer
Miscellaneous	Post Office Box and reported in Quickbooks as PO Box Rent
Parades	4th of July, Centennial
President	Cost of support for president
Professional fees	Accountant, Audit, Speaker Fees
Purple Loosestrife	Control of
Recognition/awards	Annual meeting award. Contests prizes
Rent	Storage Unit
River Conservation	For conservation work not part of major projects such as OCP. Projects are tracked individually
River Conservation/OCP	Old City Park Project started 2006
River Conservation/BRNA	Boyne River Nature Area Project started 2012
Scholarship	The \$1000 scholarship money granted each year.\$500 of 2011 Scholarship paid in 2012. \$1,000 of 2012 paid in 2012
Secretary	Cost of support for secy
State fees	Non profit fee for State of Michigan Department of Labor
Website	Maintenance of website = http://www.friendsoftheboyneriver.org/
Net Income	Net Income is the difference between Income and Expenses from the Profit and Loss statement for January 1 to December 31, 20xx.
Adjustments	Includes explanation of the adjustment
Adjusted Net Income	