

To: FOBR Board Meeting
 From: Bob and Candy Greene
 Date: January 21, 2013 Updated Jan 28
 Subject: January Board Meeting - Membership & Treasurer Reports

Membership

Ninety Six (96) memberships were received in 2012. Four (4) memberships were received in 2012 since the last report. We have received 46 memberships Jan 1 through Jan 21 worth \$1,320.

Treasurer

Balance Sheet info for December 31, 2013: Assets of \$116,548.00 made up of Checking \$50,281.97 and Savings of \$66,266.03. Mathers Ford provided a \$500 check (maximum amount) to the Dick Cunningham Memorial. Total Donations to the Dick Cunningham Memorial were \$1,810. The \$1,810 was applied to the Old City Park project as income per Nancy Cunningham. As of January 21, total Income for the BRNA was \$52,200 and Total Expenses were \$7,661.01. BRNA Expenses for 2012 were \$5,989.39. The PnL below is for Nov 27 through Dec 31, 2012.

| | <u>Nov 27 - Dec 31, 2012</u> |
|--------------------------------|------------------------------|
| Ordinary Income/Expense | |
| Income | |
| Donations | 500.00 |
| Interest Income | 6.15 |
| Membership dues | <u>590.00</u> |
| Total Income | <u>1,096.15</u> |
| | |
| Gross Profit | 1,096.15 |
| Expense | |
| Association fees | 70.00 |
| Recognition/awards | 4.24 |
| River Restoration/BRNA | 3,643.44 |
| Scholarship | <u>500.00</u> |
| Total Expense | <u>4,217.68</u> |
| | |
| Net Ordinary Income | <u>-3,121.53</u> |
| | |
| Net Income | <u><u>-3,121.53</u></u> |

Fifth Third Bank has changed our Savings account to Relationship Savings. This changes our interest rate for the over \$50K balance of 0.10% to 0.20%.

Attached is the preliminary 2012 Annual Financial Report Summary including OCP and BRNA plus Income and Expense Graphs.

This report was posted on the Finance section of the FoBR Web site under "About Us" then "Finances".